Financial Aid & Scholarships

NORTHEASTERN JUNIOR COLLEGE

To be Colorado's premier two-year college of choice through excellence in education.

FINANCIAL AID INFORMATION

The Office of Financial Aid counsels students and/or parents and administers funds that are designed to assist students in meeting their educational expenses. Northeastern Junior College (NJC) participates in grant, work-study, loan programs and scholarships. Funding sources for these programs include federal, state, institutional, and private sources. Information regarding financial aid programs may be obtained in the NJC Financial Aid Office. We will make every effort to help students plan a program in financing their college education which may involve drawing on a number of aid sources.

APPLICATION PROCEDURE

Priority for determining financial aid eligibility is given to those students whose completed applications are on file in the Financial Aid Office by March 1.

1. Submit an Application for Admission to NJC. Financial aid awards will only be made to students who have been accepted for admission and are in an eligible degree and/or certificate program. Not all degree and/or certificate programs offered by NJC are eligible for financial aid.
2. Submit a Free Application for Federal Student Aid (FAFSA). The application is available on the U.S. Department of Education's website at www.fafsa.gov, or the paper application is available in high school counseling offices or in the NJC Financial Aid Office.
   a. There is a priority date for completing the FAFSA for certain available funds. Those students whose completed applications are on file in the Financial Aid Office by March 1st will be considered first for those funds.
   b. A new application must be submitted for each succeeding year.
3. Financial aid applications will be accepted at any time during the year. However, funding sources may be limited past the priority date of submission.
4. Submit all requested documentation to the Financial Aid Office as soon as possible. Awards will not be made until supporting documentation is complete.
5. Award notifications for the fall semester are generally sent starting after April 1st and continue throughout the year.

ELIGIBILITY CRITERIA

To qualify for need-determined assistance the student must meet the following criteria:

1. Be accepted in an eligible degree and/or certificate program
2. Be a citizen or permanent resident of the United States
3. Be registered with Selective Service (if required)
4. Have a high school diploma, passed the General Equivalency Diploma (GED) or demonstrated the Federal Ability to Benefit test
5. Not owe a refund on a Federal Grant or be in default on a Federal Student Loan
6. Making satisfactory academic progress
7. Apply in a timely manner and submit all documentation and/or information needed to the Financial Aid Office to make a determination of eligibility.

REGISTRATION COMPLIANCE

Section 1113 of the Department of Defense Authorization Act of 1983, Pub. L 97-252 provides that any student who is required to register with the Selective Service and those who fail to do so are ineligible for student financial aid under Title IV or the Higher Education Act of 1965.

FINANCIAL AID SATISFACTORY PROGRESS POLICY

Each institution that receives Title IV funds is required by the U.S. Department of Education, Section 132 of the Higher Education Amendments of 1976, to define and enforce standards for satisfactory academic progress. Satisfactory Academic Progress measures a student's performance in the following three areas/criteria: completion rate, grade point average (GPA), and maximum time frame. The Financial Aid Office is responsible for establishing and monitoring a standard of "satisfactory academic progress" for continuation of financial aid eligibility. In order to be eligible to receive financial aid (federal and/or state and at times institutional aid), the student must be making satisfactory progress towards a certificate or degree, as identified in the quantitative (the completion rate of credit hours attempted) and qualitative (the GPA) standards of the policy. Progress will be reviewed at the time an application is processed (including Federal Pell, Federal Stafford and Federal PLUS Loans if submitted separately) and at the end of each term. The maximum timeframe allowed in which a student is expected to complete his/her certificate and/or degree program is 150% of the number of credit hours required for the specific program. The standard of satisfactory academic progress must include a student's total academic history at Northeastern Junior College regardless of whether he/she has previously received financial assistance. A complete copy of the policy is available on the financial aid web site, www.njc.edu/financial aid.

FUNDING SOURCES

Grants

1. Federal Pell Grants. The Federal Pell Grant is a federal aid program designed to provide financial assistance for postsecondary education. Awards are an arbitrary amount determined by the Federal Government. Students must complete a FAFSA.
2. Federal Supplemental Educational Opportunity Grants (FSEOG). A federal grant designed to provide assistance to documented exceptionally needy students to help pay for postsecondary education. Awards must not exceed $4000. Students must complete a FAFSA.
3. Colorado Student Grants. The Colorado Student Grant program is funded by the Colorado General Assembly and is to provide assistance to qualified undergraduate students with documented financial need at state institutions of higher education. Award limitations are set by the Colorado Department of Higher Education. Students must be a Colorado resident and complete a FAFSA.
4. Colorado Leveraging Educational Assistance Partnership (CLEAP). Equal amounts of federal and state funds are available to students with documented need. Students must complete a FAFSA.
5. Academic Competitiveness Grant (ACG). Available to undergraduates with documented exceptional financial need. Students who meet the ACG eligibility requirements will be awarded.

Work-Study

1. Federal Work-Study: Federally funded work programs with a portion of the funds contributed by the college. Awards are made only to students who have a documented financial need. Off-campus jobs are also available with our non-profit agencies and local elementary schools. Students must complete a FAFSA.
2. Colorado Work-Study: Funding by the Colorado General Assembly for an employment program awarded to Colorado residents with documented financial need. A wide variety of positions are available on/off campus. Students must complete a FAFSA.
3. Colorado No-Need Work-Study: Funding by the Colorado General Assembly for an employment program awarded to a limited number of Colorado residents without documented financial need. Students must complete a FAFSA.

Loans

1. Federal Direct Subsidized Stafford Loan: These are low interest loans that are based on documented financial need. With the William D. Ford Direct Lending Program the loan funds are delivered directly from the U. S. Department of Education. The federal government pays the interest while you are in school or during your grace period. Repayment begins 6 months after the student leaves school or is enrolled in less than 6 credit hours. Origination fees are deducted prior to disbursement of funds. Students must complete a FAFSA.
2. Federal Direct Unsubsidized Stafford Loan: These loans are not based on financial need. The borrower is responsible for the interest payments. With the William D. Ford Direct Lending Program the loan funds are delivered directly from the U. S. Department of Education. . Origination fees are deducted prior to disbursement of funds. Students must complete a FAFSA.
3. Federal Direct Parent Loan for Undergraduate Students (PLUS): Variable interest rate loan made to the student's parents for the student's educational expenses. This loan is based on a credit check. Amount is limited to the cost of educational expenses minus other aid. Origination fees are deducted prior to disbursement of funds. Repayment begins 30 days after the final disbursement. Applications are available on https://dlenote.ed.gov/empn/index.jsp or you may contact the Financial Aid Office.

Scholarships

Scholarships are available from several sources and the criteria for those vary. Each scholarship is awarded under provisions of the specific grant. The majority of NJC scholarships require some type of application. For a complete description of all NJC Scholarships and appropriate application procedures, please visit the NJC website at www.njc.edu. The following is a brief list of scholarship funding sources available:

1. NJC Foundation Scholarships
2. NJC Institutional Scholarships
3. Community Scholarships awarded by NJC
4. Colorado Gear Up Scholarship

Summer Aid

Funding for summer generally consists of unused academic year Federal Pell Grant, Federal Direct Stafford Loan, Unsubsidized Federal Direct Stafford Loan or PLUS Loan eligibility. If you are interested in summer aid, contact the Financial Aid Office for a summer aid application during spring term.

Department of Veteran Affairs

The Financial Aid Office works with the Veterans Administration to assist in administering provision of the various programs of benefit to veterans or eligible relatives of veterans, under benefits of Chapter 31, 32, 35, 1606, 1607, Chapter 30-Montgomery GI Bill, Post 9/11 GI Bill (Chapter 33 of Title 38, United States Code). The Financial Aid Office certifies enrollment and transmits necessary credentials and information to the proper Veterans Administration Office.

Prime Time Learner (Senior Adult) Institutional Grant

Senior adults are classified as individuals over the age of 60 at the time a class begins. These students may enroll in courses and receive a scholarship equal to 50 percent of the current per credit tuition rate. Scholarships will only be given if the course has room to accommodate extra students on a space available basis. Enrollees must also qualify for the COF stipend and utilize those funds for courses. Scholarship forms and additional information is available through the Office of Extended Studies.

Additional Information

Detailed information about financial aid grants, work-study, loans and scholarships and application processes and procedures, rules and regulations governing the various programs, payment procedures and cost of attending NJC are available in the Financial Aid Office, Hays Student Center, Room 120 or by visiting www.njc.edu or calling (970) 521-6800 or 1-800-626-4637 x 6800.

*All information is subject to change.